

University of California - Office of Loan Programs



Historical STIP Quarterly Rate of Return for MOP Rate

<u>Quarter Ending</u>	<u>Quarterly Rate of Return¹</u>	<u>MOP Rate Index²</u>	<u>MOP Interest Rate³</u>
06/30/08	4.040%	4.65%	4.90%
03/31/08	4.706%	4.85%	5.10%
12/31/07	5.009%	4.85%	5.10%
09/30/07	4.898%	4.75%	5.00%
06/30/07	4.772%	4.70%	4.95%
03/31/07	4.665%	4.60%	4.85%
12/31/06	4.671%	4.50%	4.75%
09/30/06	4.614%	4.35%	4.60%
06/30/06	4.526%	4.20%	4.45%
03/31/06	4.283%	4.00%	4.25%
12/31/05	3.992%	3.80%	4.05%
09/30/05	3.912%	3.70%	3.95%
06/30/05	3.713%	3.55%	3.80%
03/31/05	3.537%	3.45%	3.70%
12/31/04	3.583%	3.40%	3.65%
09/30/04	3.398%	3.35%	3.60%
06/30/04	3.216%	3.35%	3.60%
03/31/04	3.484%	3.45%	3.70%
12/31/03	3.288%	3.55%	3.80%
09/30/03	3.452%	3.70%	3.95%
06/30/03	3.560%	3.90%	4.15%
03/31/03	3.825%	4.20%	4.45%
12/31/02	4.029%	4.45%	4.70%
09/30/02	4.203%	4.70%	4.95%
06/30/02	4.757%	4.95%	5.20%
03/31/02	4.779%	5.20%	5.45%
12/31/01	5.154%	5.50%	5.75%
09/30/01	5.192%	5.80%	6.05%
06/30/01	5.761%	6.10%	6.35%
03/31/01	5.873%	6.15%	6.40%
12/01/00	6.345%	6.20%	6.45%
09/01/00	6.352%	6.10%	6.35%
06/01/00	6.123%	5.95%	6.20%
03/01/00	5.962%	5.85%	6.10%
12/01/99	5.891%	5.85%	6.10%
09/01/99	5.858%	5.90%	6.15%
06/01/99	5.750%	5.95%	6.20%
03/01/99	5.938%	6.05%	6.30%
12/31/98	6.014%	6.15%	6.40%
09/30/98	6.073%	6.25%	6.50%

University of California - Office of Loan Programs



Historical STIP Quarterly Rate of Return for MOP Rate

<u>Quarter Ending</u>	<u>Quarterly Rate of Return¹</u>	<u>MOP Rate Index²</u>	<u>MOP Interest Rate³</u>
12/31/97	6.357%	6.20%	6.45%
09/30/97	6.154%	6.15%	6.40%
06/30/97	6.115%	6.20%	6.45%
03/31/97	6.153%	6.25%	6.50%
12/31/96	6.256%	6.30%	6.55%
09/30/96	6.180%	6.35%	6.60%
06/30/96	6.325%	6.45%	6.70%
03/31/96	6.370%	6.50%	6.75%
12/31/95	6.519%	6.50%	6.75%
09/30/95	6.563%	6.45%	6.70%
06/30/95	6.497%	6.35%	6.60%
03/31/95	6.379%	6.25%	6.50%
12/31/94	6.347%	6.05%	6.30%
09/30/94	6.123%	5.85%	6.10%
06/30/94	6.065%	5.80%	6.05%
03/31/94	5.569%	5.70%	5.95%
12/31/93	5.684%	5.80%	6.05%
09/30/93	5.914%	6.00%	6.25%
06/30/93	5.723%	6.20%	6.45%
03/31/93	5.932%	6.50%	6.75%
12/31/92	6.488%	6.75%	7.00%
09/30/92	6.718%	6.85%	7.10%
06/30/92	6.791%	7.00%	7.25%
03/31/92	6.912%	7.15%	7.40%
12/31/91	7.048%	7.35%	7.60%
09/30/91	7.218%	7.60%	7.85%
06/30/91	7.434%	7.90%	8.15%
03/31/91	7.618%	8.05%	8.30%
12/31/90	8.047%	8.20%	8.20%
09/30/90	8.402%	8.20%	8.20%
06/30/90	8.100%	8.35%	8.35%
03/31/90	8.168%	8.50%	8.50%
12/31/89	8.218%	8.50%	8.50%
09/30/89	8.851%	8.35%	8.35%
06/30/89	8.771%	8.20%	8.20%
03/31/89	8.086%	7.90%	7.90%
12/31/88	7.774%	7.95%	7.95%
09/30/88	8.140%	8.00%	8.00%
06/30/88	7.548%	7.85%	7.85%
03/31/88	8.386%	7.70%	7.70%
12/31/87	7.883%	7.30%	7.30%
09/30/87	7.656%	7.05%	7.05%
06/30/87	6.809%	7.10%	7.10%
03/31/87	6.851%	7.40%	7.40%
12/31/86	6.948%	7.70%	7.70%
09/30/86	7.707%	7.95%	7.95%
06/30/86	8.098%	8.00%	8.00%
03/31/86	7.987%	8.35%	8.35%

(1) Calculated as the total STIP income earned for each period as a percent of the average daily balance, multiplied by 4 to yield the quarterly rate.

(2) Based on the average STIP rate for the most recently available four calendar-quarters rounded to 0.01% then adjusted to the nearest 0.05%.

(3) Includes a 0.25% servicing fee after March 1991.

University of California - Office of Loan Programs



Historical STIP Quarterly Rate of Return for MOP Rate

<u>Quarter Ending</u>	<u>Quarterly Rate of Return¹</u>	<u>MOP Rate Index²</u>	<u>MOP Interest Rate³</u>
12/31/85	8.106%	8.85%	8.85%
09/30/85	7.919%	9.80%	9.80%
06/30/85	9.375%	10.65%	10.65%
03/31/85	9.949%	11.20%	11.20%
12/31/84	12.017%	11.20%	11.20%
09/30/84	11.321%	10.70%	10.70%
06/30/84	11.540%	10.30%	10.30%
03/31/84	9.865%	9.80%	9.80%

(1) Calculated as the total STIP income earned for each period as a percent of the average daily balance, multiplied by 4 to yield the quarterly rate.

(2) Based on the average STIP rate for the most recently available four calendar-quarters rounded to 0.01% then adjusted to the nearest 0.05%.

(3) Includes a 0.25% servicing fee after March 1991.