

Regression on Base Salary (9-month or equivalent)

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Random-effects GLS regression                Number of obs   =   3595
Group variable (i) : ismnum                 Number of groups =   965

R-sq:  within = 0.8312                      Obs per group:  min =    1
        between = 0.6794                      avg =           3.7
        overall = 0.6804                      max =           4

Random effects u_i ~ Gaussian                Wald chi2(16)   = 14937.63
corr(u_i, X) = 0 (assumed)                  Prob > chi2     =  0.0000

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Wages   |      Coef.   Std. Err.      z    P>|z|    [95% Conf. Interval]
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Gender  |  -.0573127   .0144444    -3.968  0.000    -.0856224   -.0290031
PY      |   .0344406   .0015804    21.793  0.000    .0313431    .0375381
(PY)2   |  -.0002425   .0000327    -7.416  0.000    -.0003066   -.0001784
UCY     |  -.0014699   .0013789    -1.066  0.286    -.0041725    .0012326
(UCY)2 |  -.0000668   .0000374    -1.788  0.074    -.00014     6.43e-06
Economics|  .2581498   .0361578     7.140  0.000    .1872817    .3290178
Engineer|  .1262739   .0205964     6.131  0.000    .0859058    .1666421
Social Sc| -.0532572   .0200567    -2.655  0.008    -.0925676   -.0139468
Arts & Hu| -.1308861   .0196622    -6.657  0.000    -.1694233   -.0923488
SIO     |  -.0354453   .0234071    -1.514  0.130    -.0813223    .0104316
SOM     |  -.0574315   .0188938    -3.040  0.002    -.0944628   -.0204003
Biology |  -.0581585   .0261041    -2.228  0.026    -.1093215   -.0069955
IRPS    |  .1383355   .0381492     3.626  0.000    .0635645    .2131065
Year98 |  .056897    .0020404    27.885  0.000    .0528978    .0608962
Year99 |  .1075745   .0022729    47.328  0.000    .1031196    .1120294
Year00 |  .1463442   .0026212    55.832  0.000    .1412068    .1514816
Constant|  10.72481    .02054     522.142  0.000    10.68455    10.76507
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sigma_u |  .16315738
sigma_e |  .04021205
rho     |  .94273509   (fraction of variance due to u_i)
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